

Mission: We work from the heart to unite caring people to tackle our community's toughest challenges.

AGENDA

TIME	TOPIC	WHO	DESIRED OUTCOME
7:30am	Opening Remarks <ul style="list-style-type: none"> • Call to Order/Welcome • Approval of Minutes from February 25, 2015 	Jamey McCormick Board Chair	ACTIONS: Approval of Minutes
7:35am	Finance Updates <ul style="list-style-type: none"> • Proposed UW Life Policy • Property updates 	Pete Grignon CFO Jennifer Nino	Information/ Discussion
7:50am	Organizational Assessment Updates <ul style="list-style-type: none"> • Overview of results • Prep for Board discussion and next steps 	Matt Levi Pete Grignon	Generative Discussions
8:10am	Family Opportunity Center Update	Dona Ponepinto President and CEO	Information/ Discussion
8:25am	President's Report <ul style="list-style-type: none"> • 2015 yearly goals • Reflection events • South Sound Together • Business Plan Update • Dues Structure updates • CEO Goals for the year <ul style="list-style-type: none"> ○ Yearly Goals ○ Other? 	Dona Ponepinto	Information/ Discussion
9:50am	Adjournment	Jamey McCormick	

United Way of Pierce County
United Way Life
Proposed BOARD POLICY

United Way Life Proposed Policy Recommendations

Background

United Way has joined up with United Way Worldwide to sell United Way Life, a way for a donor to leave a substantial future gift through the vehicle of life insurance. Donors increase their current giving by the insurance premium amount for five years, which at that time the future interest of the face value premium, is paid in full. United Way Worldwide handles the technical end of the process. Donors must demonstrate an insurable interest, usually through a history of giving and volunteerism with UWPC. There were two major policy decisions that the group considered and made recommendations on:

Designation Policy

United Way will not allow the money to be designated to a specific agency. We will allow designations to a particular area, such as young children and families.

Matching Policy

Absent a donor or company putting up a match pool, United Way may set aside an annually approved amount from its board designated endowment to match %50% of the donor's premium up to \$2,500. Future matching could come from other sources, such as building cash flow. The first year set aside will be \$10,000 and will carry over to future years if not used. Future set asides will be determined annually with the budget approval, or when needed if a special opportunity arises.

Use of Existing Base Pledge

Although United Way encourages donors to increase their current pledge amount to cover the premium, under certain circumstances, a donor may use part or all of their existing pledge to cover the premium.