

# **United Way of Pierce County**

Financial Report  
December 31, 2020

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## Independent Auditor's Report

RSM US LLP

Board of Directors  
United Way of Pierce County

### Report on the Financial Statements

We have audited the accompanying financial statements of United Way of Pierce County, which comprise the balance sheets as of December 31, 2020 and 2019, the related statements of activities, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Pierce County as of December 31, 2020 and 2019, and the results of its operations and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

*RSM US LLP*

Tacoma, Washington  
May 18, 2021

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**United Way of Pierce County**

**Balance Sheets**

**December 31, 2020 and 2019**

	2020	2019
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 2,871,139	\$ 2,229,193
Promises receivable, less allowance for uncollectible	1,719,426	1,039,440
Prepaid expenses	125,444	80,045
Investments	781,307	654,969
<b>Total current assets</b>	<u>5,497,316</u>	<u>4,003,647</u>
Property, plant and equipment, net	<u>2,625,696</u>	<u>2,390,324</u>
Other assets:		
Long-term investments	5,490,600	4,945,905
Other	83,000	85,183
<b>Total other assets</b>	<u>5,573,600</u>	<u>5,031,088</u>
<b>Total assets</b>	<u><u>\$ 13,696,612</u></u>	<u><u>\$ 11,425,059</u></u>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 55,976	\$ 134,242
Agency funds payable	289,957	263,813
<b>Total current liabilities</b>	<u>345,933</u>	<u>398,055</u>
Paycheck Protection Program note payable	<u>330,797</u>	<u>-</u>
<b>Total liabilities</b>	<u>676,730</u>	<u>398,055</u>
Net assets without donor restrictions:		
Board designated	8,711,792	7,768,897
Undesignated	1,656,880	925,226
<b>Total net assets without donor restrictions</b>	<u>10,368,672</u>	<u>8,694,123</u>
Net assets with donor restrictions	<u>2,651,210</u>	<u>2,332,881</u>
<b>Total net assets</b>	<u>13,019,882</u>	<u>11,027,004</u>
<b>Total liabilities and net assets</b>	<u><u>\$ 13,696,612</u></u>	<u><u>\$ 11,425,059</u></u>

See notes to financial statements.

**United Way of Pierce County**

**Statement of Activities  
Year Ended December 31, 2020**

	Without Donor Restrictions	With Donor Restrictions	Total
Public support and revenue:			
Campaign results (19-20 campaign)	\$ 2,150,132	\$ -	\$ 2,150,132
Release of 19-20 campaign from restriction	1,041,742	(1,041,742)	-
Less donor designation	(842,291)	-	(842,291)
Less provisions for uncollectible	(139,067)	-	(139,067)
<b>Net campaign revenue (release) (19-20 campaign)</b>	<b>2,210,516</b>	<b>(1,041,742)</b>	<b>1,168,774</b>
Gross campaign results (20-21 campaign)	-	1,053,553	1,053,553
Less donor designations	-	(218,568)	(218,568)
Less provisions for uncollectible	-	(21,872)	(21,872)
<b>Net campaign revenue (20-21 campaign)</b>	<b>-</b>	<b>813,113</b>	<b>813,113</b>
100 Year Anniversary Campaign	485,000	-	485,000
Grants	1,179,199	1,593,859	2,773,058
Collection of prior-year campaign over previously estimated uncollectibles	54,645	-	54,645
Designations from other United Ways	1,636	-	1,636
Other public support	491,780	-	491,780
Event income	26,000	-	26,000
Designation fees collected	88,245	-	88,245
Campaign executive sponsorship	38,000	-	38,000
In-kind advertising	3,916	-	3,916
Gifts-in-kind donations	180,780	-	180,780
Program income - Betye Martin Baker Human Service Center	368,483	-	368,483
Net assets released from restriction	1,080,471	(1,080,471)	-
<b>Total revenue, net</b>	<b>6,208,671</b>	<b>284,759</b>	<b>6,493,430</b>

(Continued)

**United Way of Pierce County**

**Statement of Activities (Continued)  
Year Ended December 31, 2020**

	Without Donor Restrictions	With Donor Restrictions	Total
Expenditures:			
Community program services:			
Distributions to community nonprofits	\$ 2,429,685	\$ -	\$ 2,429,685
Less donor designations	(842,291)	-	(842,291)
<b>Net funds distributed</b>	<b>1,587,394</b>	<b>-</b>	<b>1,587,394</b>
Gifts-in-kind distributed to community nonprofits	178,853	-	178,853
Community Impact	690,336	-	690,336
Betye Martin Baker Human Service Center	396,738	-	396,738
2-1-1 HelpLine	840,798	-	840,798
Gifts-in-kind program expenses	36,348	-	36,348
Volunteer engagement	122,433	-	122,433
<b>Total community program services</b>	<b>3,852,900</b>	<b>-</b>	<b>3,852,900</b>
Supporting services:			
Management and general	430,941	-	430,941
Fundraising	746,479	-	746,479
Marketing and community education, including in-kind advertising	103,038	-	103,038
Dues for national and state United Way organizations	89,607	-	89,607
<b>Total supporting services</b>	<b>1,370,065</b>	<b>-</b>	<b>1,370,065</b>
<b>Total expenditures</b>	<b>5,222,965</b>	<b>-</b>	<b>5,222,965</b>
Nonoperating items:			
Investment income, net	688,843	33,570	722,413
<b>Total nonoperating items</b>	<b>688,843</b>	<b>33,570</b>	<b>722,413</b>
<b>Increase in net assets</b>	<b>1,674,549</b>	<b>318,329</b>	<b>1,992,878</b>
Net assets:			
Beginning of year	8,694,123	2,332,881	11,027,004
End of year	\$ 10,368,672	\$ 2,651,210	\$ 13,019,882

See notes to financial statements.

**United Way of Pierce County**

**Statement of Activities  
Year Ended December 31, 2019**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Public support and revenue:</b>			
Campaign results additional (18-19 campaign)	\$ 2,095,084	\$ -	\$ 2,095,084
Release of 18-19 campaign from restriction	1,306,644	(1,306,644)	-
Less donor designation	(943,449)	-	(943,449)
Less provisions for uncollectible	(155,690)	-	(155,690)
<b>Net campaign revenue (release) (18-19 campaign)</b>	<b>2,302,589</b>	<b>(1,306,644)</b>	<b>995,945</b>
Gross campaign results (19-20 campaign)	-	1,292,711	1,292,711
Less donor designations	-	(222,961)	(222,961)
Less provisions for uncollectible	-	(28,008)	(28,008)
<b>Net campaign revenue (19-20 campaign)</b>	<b>-</b>	<b>1,041,742</b>	<b>1,041,742</b>
Grants	412,749	662,689	1,075,438
Collection of prior-year campaign over previously estimated uncollectibles	58,664	-	58,664
Designations from other United Ways	4,724	-	4,724
Other public support	43,882	-	43,882
Event income	57,000	-	57,000
Designation fees collected	83,427	-	83,427
Campaign executive sponsorship	44,500	-	44,500
In-kind advertising	31,754	-	31,754
Gifts-in-kind donations	677,196	-	677,196
Program income - Betye Martin Baker Human Service Center	388,055	-	388,055
Net assets released from restriction	981,676	(981,676)	-
<b>Total revenue (release) net</b>	<b>5,086,216</b>	<b>(583,889)</b>	<b>4,502,327</b>

(Continued)

**United Way of Pierce County**

**Statement of Activities (Continued)  
Year Ended December 31, 2019**

	Without Donor Restrictions	With Donor Restrictions	Total
Expenditures:			
Community program services:			
Distributions to community nonprofits	\$ 2,441,680	\$ -	\$ 2,441,680
Less donor designations	(943,449)	-	(943,449)
<b>Net funds distributed</b>	<b>1,498,231</b>	<b>-</b>	<b>1,498,231</b>
Gifts-in-kind distributed to community nonprofits	678,058	-	678,058
Community Impact	688,877	-	688,877
Betye Martin Baker Human Service Center	401,294	-	401,294
2-1-1 HelpLine	597,197	-	597,197
Gifts-in-kind program expenses	42,507	-	42,507
Volunteer engagement	112,564	-	112,564
<b>Total community program services</b>	<b>4,018,728</b>	<b>-</b>	<b>4,018,728</b>
Supporting services:			
Management and general	460,507	-	460,507
Fundraising	772,523	-	772,523
Marketing and community education, including in-kind advertising	197,684	-	197,684
Dues for national and state United Way organizations	58,373	-	58,373
<b>Total supporting services</b>	<b>1,489,087</b>	<b>-</b>	<b>1,489,087</b>
<b>Total expenditures</b>	<b>5,507,815</b>	<b>-</b>	<b>5,507,815</b>
<b>Operating deficit</b>	<b>(421,599)</b>	<b>(583,889)</b>	<b>(1,005,488)</b>
Nonoperating items:			
Investment income, net	905,436	51,099	956,535
<b>Total nonoperating items</b>	<b>905,436</b>	<b>51,099</b>	<b>956,535</b>
<b>Increase (decrease) in net assets</b>	<b>483,837</b>	<b>(532,790)</b>	<b>(48,953)</b>
Net assets:			
Beginning of year	8,210,286	2,865,671	11,075,957
End of year	<b>\$ 8,694,123</b>	<b>\$ 2,332,881</b>	<b>\$ 11,027,004</b>

See notes to financial statements.



**United Way of Pierce County**

**Statements of Cash Flows  
Years Ended December 31, 2020 and 2019**

	2020	2019
Cash flows from operating activities:		
Cash received from donors and grantors	\$ 5,237,711	\$ 3,702,935
Cash received from tenants	368,483	388,055
Cash paid to agencies	(1,561,250)	(1,504,978)
Cash paid to employees and related employee benefits	(2,468,196)	(2,150,489)
Cash paid to suppliers	(904,581)	(951,305)
Investment income	154,291	222,553
<b>Net cash provided by (used in) operating activities</b>	<b>826,458</b>	<b>(293,229)</b>
Cash flows from investing activities:		
Purchase of furniture and equipment	(412,468)	(10,123)
Purchase of investments	(617,442)	(420,248)
Proceeds from investment sales	514,601	657,175
<b>Net cash (used in) provided by investing activities</b>	<b>(515,309)</b>	<b>226,804</b>
Cash flows from financing activities:		
Proceeds from Paycheck Protection Program loan	330,797	-
<b>Net cash provided by financing activities</b>	<b>330,797</b>	<b>-</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>641,946</b>	<b>(66,425)</b>
Cash and cash equivalents:		
Beginning of year	2,229,193	2,295,618
End of year	<b>\$ 2,871,139</b>	<b>\$ 2,229,193</b>
Reconciliation of changes in net assets to net cash provided by (used in) operating activities:		
Changes in net assets	\$ 1,992,878	\$ (48,953)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation	177,096	191,586
Amortization	2,183	1,434
Deferred rent	(26,400)	(26,400)
Realized gain on investments	(110,437)	(27,820)
Unrealized gain on investments	(457,755)	(706,162)
Changes in assets and liabilities:		
Promises receivable less allowance for uncollectibles	(679,986)	292,259
Prepaid expenses	(45,399)	(9,445)
Other assets	-	(500)
Accounts payable and accrued expenses and agency funds payable	(25,722)	40,772
<b>Net cash provided by (used in) operating activities</b>	<b>\$ 826,458</b>	<b>\$ (293,229)</b>

See notes to financial statements.

**United Way of Pierce County**

**Statement of Functional Expenses  
Year Ended December 31, 2020**

	Community Program Services					
	Net Funds Distributed to Community Nonprofits	Gifts-In-Kind Distributed to Community Nonprofits	Community Impact	Betye Martin Baker Human Service Center	2-1-1 HelpLine	Gifts-In-Kind Program Expenses
Salaries	\$ -	\$ -	\$ 465,575	\$ -	\$ 591,950	\$ 25,899
Employee health and retirement benefits	-	-	62,983	-	99,937	2,763
Payroll taxes	-	-	28,037	-	45,669	1,989
<b>Total salaries and related expenses</b>	-	-	556,595	-	737,556	30,651
Professional fees and contract services	-	-	26,782	-	52,733	-
Supplies	-	-	7,876	-	8,269	1,004
Telephone, fax and internet	-	-	1,209	-	5,161	328
Postage and shipping	-	-	325	-	495	79
Occupancy	-	-	2,868	233,904	3,872	430
Equipment rental and software support	-	-	56,605	-	21,189	1,507
Printing publications and awards	-	-	4,914	-	1,012	189
Auto allowances and travel	-	-	1,565	-	3,167	1,044
Conferences, events and meetings	-	-	24,809	-	2,010	132
Dues	-	-	2,625	-	560	782
In-kind advertising	-	-	-	-	-	-
Miscellaneous	-	-	336	-	114	-
Depreciation and amortization	-	-	3,827	162,834	4,660	202
United Way dues	-	-	-	-	-	-
Gifts-in-kind distributed to community nonprofits	-	178,853	-	-	-	-
Net funds distributed to community nonprofits	1,587,394	-	-	-	-	-
<b>Total functional expenses</b>	<b>\$ 1,587,394</b>	<b>\$ 178,853</b>	<b>\$ 690,336</b>	<b>\$ 396,738</b>	<b>\$ 840,798</b>	<b>\$ 36,348</b>

See notes to financial statements.

Community Program Services  
(Continued)

Supporting Services

Volunteer Engagement	Total Community Program Services	Management and General	Fundraising	Marketing and Community Education, Including In-Kind Advertising	Dues for National and State United Way Organizations	Total Supporting Services	Total Expenditures
\$ 80,853	\$ 1,164,277	\$ 236,682	\$ 560,156	\$ 51,567	\$ -	\$ 848,405	\$ 2,012,682
15,757	181,440	45,711	81,843	6,252	-	133,806	315,246
6,075	81,770	17,662	38,680	2,156	-	58,498	140,268
102,685	1,427,487	300,055	680,679	59,975	-	1,040,709	2,468,196
5,001	84,516	77,126	-	18,519	-	95,645	180,161
648	17,797	4,909	5,041	917	-	10,867	28,664
336	7,034	2,375	1,869	391	-	4,635	11,669
79	978	606	6,877	139	-	7,622	8,600
717	241,791	1,959	3,586	861	-	6,406	248,197
11,492	90,793	15,421	15,413	3,133	-	33,967	124,760
377	6,492	1,712	14,521	9,118	-	25,351	31,843
200	5,976	49	3,087	180	-	3,316	9,292
220	27,171	8,070	5,297	5,340	-	18,707	45,878
-	3,967	3,240	5,969	-	-	9,209	13,176
-	-	-	-	3,916	-	3,916	3,916
-	450	13,030	-	-	-	13,030	13,480
678	172,201	2,389	4,140	549	-	7,078	179,279
-	-	-	-	-	89,607	89,607	89,607
-	178,853	-	-	-	-	-	178,853
-	1,587,394	-	-	-	-	-	1,587,394
\$ 122,433	\$ 3,852,900	\$ 430,941	\$ 746,479	\$ 103,038	\$ 89,607	\$ 1,370,065	\$ 5,222,965

**United Way of Pierce County**

**Statement of Functional Expenses  
Year Ended December 31, 2019**

	Community Program Services					
	Net Funds Distributed to Community Nonprofits	Gifts-In-Kind Distributed to Community Nonprofits	Community Impact	Betye Martin Baker Human Service Center	2-1-1 HelpLine	Gifts-In-Kind Program Expenses
Salaries	\$ -	\$ -	\$ 423,278	\$ -	\$ 374,620	\$ 29,368
Employee health and retirement benefits	-	-	63,521	-	72,135	1,869
Payroll taxes	-	-	27,254	-	28,901	2,261
<b>Total salaries and related expenses</b>	-	-	514,053	-	475,656	33,498
Professional fees and contract services	-	-	30,740	-	69,096	-
Supplies	-	-	20,397	-	5,444	534
Telephone, fax and internet	-	-	1,787	-	4,584	453
Postage and shipping	-	-	101	-	184	98
Occupancy	-	-	3,266	246,080	4,410	3,174
Equipment rental and maintenance	-	-	57,490	-	14,579	1,324
Printing publications and awards	-	-	3,275	-	6,325	52
Auto allowances and travel	-	-	6,249	-	6,230	1,385
Conferences, events and meetings	-	-	39,500	-	2,026	103
Dues	-	-	2,750	-	560	1,320
In-kind advertising	-	-	-	-	-	-
Miscellaneous	-	-	99	-	155	-
Depreciation and amortization	-	-	9,170	155,214	7,948	566
United Way dues	-	-	-	-	-	-
Gifts-in-kind distributed to community nonprofits	-	678,058	-	-	-	-
Net funds distributed to community nonprofits	1,498,231	-	-	-	-	-
<b>Total functional expenses</b>	<b>\$ 1,498,231</b>	<b>\$ 678,058</b>	<b>\$ 688,877</b>	<b>\$ 401,294</b>	<b>\$ 597,197</b>	<b>\$ 42,507</b>

See notes to financial statements.

Community Program Services  
(Continued)

Supporting Services

Volunteer Engagement	Total Community Program Services	Management and General	Fundraising	Marketing and Community Education, Including In-Kind Advertising	Dues for National and State United Way Organizations	Total Supporting Services	Total Expenditures
\$ 69,702	\$ 896,968	\$ 247,308	\$ 544,603	\$ 58,128	\$ -	\$ 850,039	\$ 1,747,007
14,797	152,322	48,549	69,230	12,391	-	130,170	282,492
5,262	63,678	18,634	34,281	4,397	-	57,312	120,990
89,761	1,112,968	314,491	648,114	74,916	-	1,037,521	2,150,489
-	99,836	74,838	29,560	40,811	-	145,209	245,045
12,274	38,649	2,777	7,730	1,036	-	11,543	50,192
551	7,375	3,017	2,465	1,073	-	6,555	13,930
16	399	2,100	5,568	130	-	7,798	8,197
817	257,747	2,287	4,084	980	-	7,351	265,098
6,790	80,183	15,040	14,307	3,798	-	33,145	113,328
86	9,738	740	14,215	13,459	-	28,414	38,152
755	14,619	5,482	7,707	42	-	13,231	27,850
16	41,645	21,748	15,949	27,476	-	65,173	106,818
-	4,630	2,890	7,158	-	-	10,048	14,678
-	-	-	-	31,754	-	31,754	31,754
-	254	8,967	5,381	-	-	14,348	14,602
1,498	174,396	6,130	10,285	2,209	-	18,624	193,020
-	-	-	-	-	58,373	58,373	58,373
-	678,058	-	-	-	-	-	678,058
-	1,498,231	-	-	-	-	-	1,498,231
<u>\$ 112,564</u>	<u>\$ 4,018,728</u>	<u>\$ 460,507</u>	<u>\$ 772,523</u>	<u>\$ 197,684</u>	<u>\$ 58,373</u>	<u>\$ 1,489,087</u>	<u>\$ 5,507,815</u>

## United Way of Pierce County

### Notes to Financial Statements

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#### Note 1. Summary of Significant Accounting Policies

**Nature of activities:** United Way of Pierce County (the Organization) is a Washington not-for-profit 501(c)3 corporation organized for the purposes of assessing human service needs, developing financial resources from the public and private sectors, and investing those financial resources in urgent community human service needs in Pierce County, Washington, with an overarching vision of breaking the cycle of poverty for children and families. The Organization has a bold goal: Together, with other community agencies, we will lift 15,000 households out of poverty, one family at a time, by 2028.

**Basis of accounting:** The Organization prepares its financial statements in accordance with accounting principles generally accepted in the United States of America, which involves the application of accrual accounting. Consequently, revenue and gains are recognized when earned, and expenses and losses are recognized when incurred.

Net assets and statements of activities, specifically revenue and non-operating items are classified based on the existence or absence of donor-imposed restrictions. The Organization's net assets and changes therein are classified into two categories:

- Without donor restrictions - Net assets that are not subject to donor-imposed restrictions and represent expendable funds that are available for support to the Organization's operations. Certain of these amounts have been designated by the Board of Directors to be utilized for various programs.
- With donor restrictions - Net assets consisting of contributions that have been restricted by the donor for specific purposes or are not available for use until a specific time. Also included in this category are net assets subject to donor-imposed restrictions that are to be maintained permanently.

Revenue is reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation. Expirations of donor restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between net assets with donor restrictions and net assets without donor restrictions.

**Board-designated net assets:** The Organization's governance has directed that net assets without restrictions be further classified as either designated or undesignated. The Organization's board has designated the following as of December 31:

	2020	2019
Betye Martin Baker Human Service Center	\$ 3,268,614	\$ 2,918,805
Community Impact	114,915	116,670
Endowment	5,295,762	4,706,415
Equipment	32,501	27,007
Total board-designated net assets	<u>\$ 8,711,792</u>	<u>\$ 7,768,897</u>

The Betye Martin Baker Human Service Center is the Organization's building, including land, net of depreciation, and its vision, from inception in 1995, is to provide a home to other nonprofits who can benefit by reduced rent; thus, putting more money into their mission. Equipment is the Organization's office furniture and equipment, net after depreciation, used to support the Organization's work. Community impact and endowment net assets are reserved for future investments in current and future poverty reduction strategies as well as basic needs.

## United Way of Pierce County

### Notes to Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

**Net assets with donor restrictions:** The Organization has the following net assets with donor restrictions as of December 31, which are available for the following purposes:

	2020	2019
Campaign results, net	\$ 813,113	\$ 1,041,742
Poverty reduction	1,838,097	1,291,139
Total net assets with donor restriction	<u>\$ 2,651,210</u>	<u>\$ 2,332,881</u>

Net assets released from restrictions during the years ended December 31 are as follows:

	2020	2019
Donor restrictions satisfied:		
Release from prior campaign	\$ 1,041,742	\$ 1,306,644
Poverty reduction	1,080,471	981,676
Total net assets released from restrictions	<u>\$ 2,122,213</u>	<u>\$ 2,288,320</u>

**Use of estimates:** Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

On March 11, 2020, the World Health Organization characterized COVID-19 as a global pandemic. The outbreak of COVID-19 continues to spread throughout the world supply chain, and the Organization believes that until it is under control, it has a potential to have a negative impact on its operating results and financial condition. The extent of the impact of COVID-19 on the Organization's operational and financial performance will depend on the distribution and efficacy of the new vaccines, which at this time are uncertain and cannot be predicted. As of the date of this report, the impact has been minimal to the Organization given the continuation of donations from existing donors. The extent to which the coronavirus may impact the Organization's future results of operations is uncertain.

**Cash and cash equivalents:** For purposes of reporting cash flows, the Organization considers all cash accounts, which are not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

The Organization maintains its cash in depository institution accounts, which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts.

**Liquidity:** Financial assets available for general expenses, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date are noted below. The Organization has a reserve policy target to maintain available cash to meet a minimum of three months of normal operating expenses. At December 31, 2020 and 2019, the Organization had no long-term obligations, and the cash flow at year-end was sufficient to meet its current liabilities.

## United Way of Pierce County

### Notes to Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Liquidity consists of the following at December 31:

	2020	2019
Cash and cash equivalents	\$ 2,871,139	\$ 2,229,193
Current investments	781,307	654,969
Promises receivable	1,719,426	1,039,440
Financial assets available to meet cash needs for general expenses within one year	<u>\$ 5,371,872</u>	<u>\$ 3,923,602</u>
Monthly expenditures, less depreciation and in-kind	<u>\$ 405,076</u>	<u>\$ 383,749</u>
Financial assets available to meet cash needs for general expenses within one year over liabilities ratio	13.3	10.2

In addition, as of December 31, 2020 and 2019, the Organization had an additional \$5,295,762 and \$4,706,415, respectively, in board-designated endowments, classified as long-term investments, which is available for general expenditures with board approval.

**Promises receivable:** Donors typically pay total promises in installments over a 12-month period. The commencement date of payments will vary among donors; therefore, promises are usually collected within an 18-month cycle (campaign collection cycle). Unconditional promises to give that are expected to be collected within the campaign collection cycle are recorded at their net realizable value. Conditional promises to give are not included as support until such time as the conditions are substantially met and both the timing and the value of the promise are known with reasonable certainty.

All promises receivable are due within one campaign collection cycle. Allowances are provided by campaign year based on amounts estimated to be uncollectible, which are based on past collection experience. The allowance for uncollectibles for the current and prior year campaigns was estimated at approximately \$161,000 and \$184,000 at December 31, 2020 and 2019, respectively.

**Property, plant and equipment:** Expenditures for fixed-asset additions in excess of \$1,000 are capitalized at cost; the fair value of donated equipment is similarly capitalized. Depreciation is calculated on the straight-line and accelerated methods based on estimated useful lives of five to 10 years for equipment and 15 to 40 years for building and improvements. Contributed property and equipment are recorded at fair value at the date of donation.

**Investments:** Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value, with gains and losses included on the statements of activities. Fair values are generally based on trading values on the open market.

Interest and other investment income are reported in the period earned as increases in net assets without donor restrictions unless the use of the assets is limited by donor-imposed restriction, in which case they are reported as increases in donor-restricted net assets. Gains and losses on investments are reported as increases or decreases in net assets without donor restrictions unless their use is donor restricted by explicit donor stipulation or law.



## United Way of Pierce County

### Notes to Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

**Deferred rent:** The Organization had a contract with the State of Washington Department of Social and Health Services (DSHS) and had previously recorded a deferred rent liability of \$660,000, which was amortized over the 25-year life of the responsibility to provide DSHS with space in the building. As of December 31, 2019, the deferred rent liability was \$26,400. The obligation was met as of December 31, 2020.

**Support and revenue:** Gifts of cash and other assets are recognized based on the consideration specified in the pledge or grant agreement and is recorded at the time of the pledge or grant related to unconditional contributions, in accordance with the provisions of FASB Accounting Standards Codification (ASC) Topic 958. As defined in Topic 958, each transaction is evaluated to determine if it is an exchange transaction or a contribution and for distinguishing between conditional and unconditional contributions. Gifts of cash and other assets are presented as donor-designated support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, donor-restricted net assets are reclassified to net assets without donor restrictions and reported on the statements of activities as net assets released from restriction.

The 20-21 campaign was in progress at December 31, 2020, and includes estimated designations totaling \$218,568. The portion of these designations not yet paid out are included in agency funds payable in the accompanying financial statements. The majority of the designated funds from the 19-20 campaign have been paid out at December 31, 2020.

The 19-20 campaign was in progress at December 31, 2019, and includes estimated designations totaling \$222,961. The portion of these designations not yet paid out are included in agency funds payable in the accompanying financial statements. The majority of the designated funds from the 18-19 campaign have been paid out at December 31, 2019.

**Payments and designations:** Donors may designate their gifts to specific nonprofit agencies. The nonprofit agencies are required to provide the Organization with documentation of their tax-exempt status and verify Patriot Act compliance. The collection of these contributions and distributions to donor-specified agencies are transactions in which the Organization is acting as an agent. These transactions are not reported on the statements of activities as revenue and expenses but are included in total campaign results as a reduction to gross campaign results. Amounts collected related to donor-specified agencies and held at year-end are reported as agency funds payable.

**Functional expense cost allocation:** Salaries and payroll-related costs are allocated to the various supporting and program services based on time and effort. These allocations are reviewed annually and changed as applicable to reflect changes in the activities of the Organization and its personnel. Nonpersonnel costs, other than depreciation and amortization, are allocated based on full-time employee equivalents. General depreciation and amortization is spread to each functional area based on total costs for each program or supporting area with the exception of the Betye Martin Baker Human Service Center building where it is applied directly to that program.

**Federal income taxes:** No provision for income taxes has been made in the financial statements since the Organization is exempt from federal income taxes under Internal Revenue Code, Section 501(c)(3). Forms 990 and 990-T, filed by the Organization, are subject to examination by the Internal Revenue Service, up to three years from the extended due date of each return. Generally, the Organization is no longer subject to income tax examinations for years prior to 2017.

## United Way of Pierce County

### Notes to Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

**Recent accounting pronouncements:** In March 2019, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2019-01, *Leases (Topic 842): Codification Improvements*, which addressed issues lessors sometimes encounter. Specifically the ASU addresses issues related to (1) determining the fair value of the underlying asset by the lessor that are not manufacturers or dealers (generally financial institutions and captive finance companies), and (2) lessors that are depository and lending institutions, which should classify principal and payments received under sales-type and direct financing leases within investing activities in the cash flows statement. The ASU also exempts both lessees and lessors from having to provide the interim disclosures required by ASC 250-10-50-3 in the fiscal year in which a company adopts the new leases standard. In June 2020, the FASB issued ASU 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842) Effective Dates for Certain Entities*, which delays the effective date of ASU 2019-01 for certain entities. This ASU is effective for the Organization beginning on January 1, 2022. The Organization is currently evaluating the impact of this new guidance on its financial statements.

#### Note 2. Rental Income

The Organization has entered into noncancelable leases with the building's tenants. Lease terms vary from one year to 10 years, with options to extend up to five years, and maturity dates through 2025. The Organization is responsible for all taxes, repairs and maintenance related directly to the building, the costs of which may be passed through to the tenants. Approximate future minimum rental receipts under the leases are as follows:

Years ending December 31:

2021	\$ 301,000
2022	257,000
2023	214,000
2024	200,000
2025	200,000
Total	<u>\$ 1,172,000</u>

Rental income earned totaled \$309,598 and \$321,662 for the years ended December 31, 2020 and 2019, respectively, and is included in program income on the accompanying statements of activities. Revenue under these rental agreements is based on the consideration specified in the agreement and is recorded monthly, as the services are provided in accordance with the provisions of ASC 840, Leases. Tenants that have signed lease agreements with the Organization, requiring monthly rental payments as of December 31, 2020, are as follows:

Child Care Aware	\$ 3,450
Children's Museum of Tacoma	18,648
Violent Crime Victim Services	1,584
First 5 FUNdamentals	510
Total monthly rent	<u>\$ 24,192</u>

## United Way of Pierce County

### Notes to Financial Statements

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#### Note 3. Investments

Investments carried at fair value at December 31 consist of the following:

	Historical Cost	Fair Value
2020:		
Corporate bonds - current investments	\$ 768,799	\$ 781,307
Mutual funds - long-term investments	3,743,089	5,490,600
Total investments	<u>\$ 4,511,888</u>	<u>\$ 6,271,907</u>
2019:		
Corporate bonds - current investments	\$ 647,208	\$ 654,969
Mutual funds - long-term investments	3,651,370	4,945,905
Total investments	<u>\$ 4,298,578</u>	<u>\$ 5,600,874</u>

Included in total investments are board-designated funds totaling \$5,295,762 and \$4,706,415 at December 31, 2020 and 2019, respectively.

Investments are classified based on the intent of management. Bonds are expected to be used to fund operations and can be sold at any time. Mutual funds are intended to be held long term.

#### Note 4. Property, Plant and Equipment

Property, plant and equipment consist of the following at December 31:

	2020	2019
Land	\$ 618,300	\$ 618,300
Building	6,167,809	5,770,346
Furniture and equipment	768,835	758,309
	<u>7,554,944</u>	<u>7,146,955</u>
Less accumulated depreciation	4,929,248	4,756,631
Property, plant and equipment, net	<u>\$ 2,625,696</u>	<u>\$ 2,390,324</u>

#### Note 5. Paycheck Protection Program Note Payable

The Organization applied for the Paycheck Protection Program (PPP) loan from Union Bank and received funding of \$330,797 on May 7, 2020. The loan is guaranteed by the U.S. Small Business Administration. The Organization applied for forgiveness on October 10, 2020. In the event that forgiveness is not granted, the amount not forgiven will be repaid in full prior to the maturity date of May 4, 2022, including interest at 1%.

#### Note 6. Retirement Plan

The Organization sponsors a 403(b) defined contribution plan for its eligible employees. The Organization currently contributes, at a minimum, 5% of each employee's base salary. Annual matching contributions of up to 20% of employee contributions are made at management's discretion. Matching contributions made by the Organization for the years ended December 31, 2020 and 2019, totaled \$81,179 and \$82,022, respectively.

## United Way of Pierce County

### Notes to Financial Statements

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#### Note 7. Contributed Goods and Services

The Organization operates a gifts-in-kind program that accepts donations of products from businesses and individuals. These products are then given by the Organization to other not-for-profit agencies that can benefit by their use. Gifts of new items from retail stores are valued at fair market value. Gifts from individuals are valued at thrift store value.

Employees of local companies participating in the United Way Campaign Executives Program for the year ended December 31, 2020, volunteered 560 hours, valued at \$18,491 and for the year ended December 31, 2019, volunteered 560 hours, valued at \$17,763, based on rates established by Independent Sector, a research firm. These volunteers assist the Organization mainly during the annual fund drive in the fall of each year. These services are not recognized in the accompanying financial statements because they do not meet recognition criteria.

The Organization receives sponsorships from corporations to fund special events and campaign executive costs. For the years ended December 31, 2020 and 2019, those sponsorships totaled \$64,000 and \$101,500, respectively. In addition, local media have provided advertising on a pro bono basis totaling \$3,919 and \$31,754 as of December 31, 2020 and 2019, respectively. The costs associated with the special events, campaign executive costs and donated advertising are included on the statements of functional expenses, in marketing and community education, although no donor funds were expended to provide these goods and services as these items were donated.

A substantial number of other volunteers and corporations have donated time and services to the Organization. No amounts have been reflected in the financial statements for donated services, since no objective basis is available to measure the value of these services.

#### Note 8. Fair Values Measured on a Recurring Basis

The Organization's investments are valued under the fair value hierarchy established by authoritative guidance whereby Level 1 inputs are based on quoted market prices in active markets for identical assets or liabilities; Level 2 inputs are based primarily on observable market-based inputs or unobservable inputs that are corroborated by market data; and Level 3 inputs are valued using unobservable inputs that are not corroborated by market data. Valuation techniques utilized to determine fair value are consistently applied. Level 2 investments consist primarily of bonds at December 31, 2020 and 2019.

	Fair Value Measurements as of December 31, 2020, Using			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Corporate bonds	\$ -	\$ 781,307	\$ -	\$ 781,307
Mutual funds	5,490,600	-	-	5,490,600
	<u>\$ 5,490,600</u>	<u>\$ 781,307</u>	<u>\$ -</u>	<u>\$ 6,271,907</u>

**United Way of Pierce County**

**Notes to Financial Statements**

**Note 8. Fair Values Measured on a Recurring Basis (Continued)**

	Fair Value Measurements as of December 31, 2019, Using			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Corporate bonds	\$ -	\$ 654,969	\$ -	\$ 654,969
Mutual funds	4,945,905	-	-	4,945,905
	<u>\$ 4,945,905</u>	<u>\$ 654,969</u>	<u>\$ -</u>	<u>\$ 5,600,874</u>

**Note 9. Endowment**

The Organization's endowment consists of two individual funds established to support programs intended to continue to provide support for human service needs in the community. Its endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

**Interpretation of relevant law:** The Organization has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) adopted by the 2009 Washington legislature as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as donor-restricted net assets (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in donor-restricted net assets is classified as donor-restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by the state of Washington in its enacted version of UPMIFA. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the endowment fund; (2) the purposes of the Organization and the donor-restricted endowment fund; (3) general economic conditions; (4) the possible effect of inflation and deflation; (5) the expected total return from income and the appreciation of investments; (6) other resources of the Organization; and (7) the investment policies of the Organization.

**United Way of Pierce County**

**Notes to Financial Statements**

**Note 9. Endowment (Continued)**

Endowment net assets composition by type of fund is as follows:

	Without Donor Restrictions	With Donor Restrictions	Total
December 31, 2020:			
Donor-restricted endowment funds	\$ -	\$ 319,553	\$ 319,553
Board-designated endowment funds	5,295,762	-	5,295,762
	<u>\$ 5,295,762</u>	<u>\$ 319,553</u>	<u>\$ 5,615,315</u>
December 31, 2019:			
Donor-restricted endowment funds	\$ -	\$ 288,259	\$ 288,259
Board-designated endowment funds	4,706,415	-	4,706,415
	<u>\$ 4,706,415</u>	<u>\$ 288,259</u>	<u>\$ 4,994,674</u>

Changes in endowment net assets for the years ended December 31:

	Without Donor Restrictions	With Donor Restrictions	Total
2020:			
Endowment net assets, beginning of year	\$ 4,706,415	\$ 288,259	\$ 4,994,674
Less net additions and withdrawals	(79,566)	-	(79,566)
Investment income and net appreciation (realized and unrealized)	668,913	31,294	700,207
Endowment net assets, end of year	<u>\$ 5,295,762</u>	<u>\$ 319,553</u>	<u>\$ 5,615,315</u>
2019:			
Endowment net assets, beginning of year	\$ 4,054,154	\$ 241,823	\$ 4,295,977
Less net additions and withdrawals	(205,832)	-	(205,832)
Investment income and net appreciation (realized and unrealized)	858,093	46,436	904,529
Endowment net assets, end of year	<u>\$ 4,706,415</u>	<u>\$ 288,259</u>	<u>\$ 4,994,674</u>

**Funds with deficiencies:** From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Organization to retain as a fund of perpetual duration. Deficiencies, should they occur, would be the result of unfavorable market fluctuations that occurred shortly after the investment of new donor-restricted contributions and continued appropriation for certain programs that were deemed prudent by the Board of Directors. At December 31, 2020 and 2019, the Organization did not have any funds with deficiencies.

## United Way of Pierce County

### Notes to Financial Statements

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#### Note 9. Endowment (Continued)

**Return objectives and risk parameters:** The Organization has adopted investment policies for endowment assets with a primary objective to provide a dependable source of inflation-adjusted income and to ensure a total return (yield plus capital appreciation) necessary to preserve and enhance (in real dollar terms) the principal of the endowment. Under this policy, as recommended by the finance committee and approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce appropriate results while assuming a moderate level of investment risk.

**Strategies employed for achieving objectives:** To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation of equities, fixed-income securities, and cash held in money market funds to achieve its long-term return objectives within prudent risk constraints.

#### **Spending policy and how the investment objectives relate to spending policy:**

**Board-designated endowments:** The board-designated endowment fund is established in perpetuity. The principal of the board-designated endowment fund will remain intact and only the earnings will be used for funding. Such funding may include programs, or to offset administrative and fundraising costs, or for such other purposes as the board may determine consistent with this policy. However, in the event of a natural disaster, funding reversal or similar unexpected situation, principal may be moved from the board-designated endowment to support operating expenses or to honor commitments made to fund local programs. The Organization may spend up to 4.5% of the endowment fund average fair value over the prior 16 quarters, calculated each September 30 in the year prior to the calendar year the distribution is planned.

These investments are classified as long term, as the intent is to hold the investments; although, the board may decide to use these funds for current operations or provide emergency funding in the future.

**Donor-restricted endowments:** The spending policy for donor-restricted endowments varies according to the restrictions stipulated in the underlying agreement.

#### Note 10. Subsequent Events

The Organization has evaluated subsequent events through May 18, 2021, which is the date the financial statements were available to be issued.



RSM US LLP

## Independent Auditor's Report on the Supplementary Information

Board of Directors  
United Way of Pierce County

We have audited the financial statements of United Way of Pierce County as of and for the years ended December 31, 2020 and 2019, and have issued our report thereon, which contains an unmodified opinion on those financial statements. See page 1. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information of Distributions to Agency Programs is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Other Highlights information is also presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly we do not express an opinion or provide any assurance on it.

*RSM US LLP*

Tacoma, Washington  
May 18, 2021



**United Way of Pierce County  
Other Highlights  
Year Ended December 31, 2020**

This additional information is intended to give the reader other information about their investment in United Way of Pierce County that is not part of the audited financials, but makes a difference in the community in assisting other nonprofits and individuals needing assistance.

**2020 Volunteer Engagement Efforts**

United Way convenes community volunteers to assist other Pierce County nonprofits each year as well as our own initiatives. Because of our efforts, volunteer engagement programming engaged 741 volunteers in 2,875 hours of service valued at \$94,333. The value is derived using rates established by an organization called Independent Sector.

**FamilyWize**

Our 2-1-1 HelpLine referral center connects approximately 80,000 people annually that need help with other nonprofits who can potentially help them. One part of the referral efforts is a relationship we have with FamilyWize, an organization that negotiates deep discounts on prescriptions with pharmacies across America. Individuals using this program collectively saved approximately \$330,000

**Betye Martin Baker Human Service Center**

United Way owns its building free and clear and offers other nonprofit tenants on average 46% below market base rents; thus, saving nonprofits additional money for their mission. The estimated annual savings was \$275,000.

**Centers for Strong Families - Leveraged Resources**

United Way is the backbone for 7 Centers for Strong Families, a model that is proven to lift families out of poverty. The amount of \$120,000 was directed to two of the centers from other funders. Had it not been for the direct and identifiable efforts of United Way, those grant awards would not have occurred.

**United Way of Pierce County**

**Distributions to Agency Programs**

**Years Ended December 31, 2020 and 2019**

**See Independent Auditor's Report on the Supplementary Information**

	2020	2019
Regular and special allocations:		
A Step Ahead in Pierce County	\$ -	\$ 25,000
ANEW	-	20,000
Associated Ministries of Tacoma	62,000	35,000
Backpack Kids	-	2,000
Beautify Buckley	-	1,500
Bethel School District	3,000	-
Boys & Girls Clubs of South Puget Sound	-	40,100
Cares of Washington	15,000	18,500
Catholic Community Services SW	-	25,000
Centro Latino Service	15,000	12,500
Children's Home Society	25,000	20,000
Children's Museum of Tacoma	-	30,000
Children's Therapy Center	-	30,000
Clover Park Technical College - CSF	66,865	29,995
Communities in Schools - Lakewood	-	20,000
Communities in Schools - Peninsula	-	15,000
Communities in Schools - Puyallup	-	10,000
Communities in Schools - Tacoma	25,000	30,000
Community Based Debt Relief Project	-	5,000
Community Presbyterian Church	-	1,500
Consejo Counseling	-	18,180
Eatonville Family Agency	-	746
Emergency Food Network	20,000	14,000
First 5 FUNdamentals - Early Learning	500	4,369
Food Backpacks 4 Kids	1,000	3,894
Foundation for Tacoma Students	1,000	1,000
Franklin Pierce School District (2 GEN Project)	38,000	-
Goodwill of the Olympics and Rainier Region	12,500	75,000
GTCF Pierce County Connected - COVID-19 Relief Fund	494,689	-
Helping Hand House	30,000	20,000
HopeSparks	-	27,400
Government Shutdown Relief	-	4,224
Just Dads	-	5,000
Korean Women's Association	38,000	27,500
LASA	30,000	10,000
Lindquist Clinic for Children	15,000	15,000

(Continued)

**United Way of Pierce County**

**Distributions to Agency Programs (Continued)**

**Years Ended December 31, 2020 and 2019**

**See Independent Auditor's Report on the Supplementary Information**

	2020	2019
Regular and special allocations:		
Make A Difference	\$ 40,000	\$ 9,313
Merry on Main Street	-	1,500
Metropolitan Development Council	-	2,500
Mountain View Community Center	-	5,000
Multicare Health System	20,000	10,000
New Phoebe House Association	30,000	55,000
Nourish Pierce County	20,000	30,000
Orting Senior Center	-	1,500
Our Savior Lutheran	11,000	7,500
Peace Community Center	20,000	25,000
Pierce County Housing Authority	15,000	17,500
Pierce County Labor Community Services	20,000	20,500
Pioneer Human Services	30,000	36,000
Rescue Mission	-	24,000
Salvation Army - Tacoma Corps	28,000	15,000
Shared Housing Services	15,000	20,000
South Sound Outreach	87,000	230,772
St. Leo's Food Connection	20,000	27,000
Tacoma Community College	38,000	65,000
Tacoma Community House	135,000	152,343
Tacoma Housing Authority	75,000	77,500
Tacoma Pierce County Chamber	500	1,500
Tacoma Urban League	-	15,000
University of Washington	-	11,892
United Ways of the Pacific NW	2,340	-
United Way of Thurston County	7,500	-
Washington Hospitality Association (COVID-19 relief for restaurant workers)	20,000	-
Willie Stewart Scholarship Fund	45,500	500
YMCA of Tacoma Pierce County	-	2,083
YWCA of Pierce County	15,000	36,920
<b>Total regular and special allocations</b>	<b>1,587,394</b>	<b>1,498,231</b>
Donor designations	842,291	943,449
<b>Total funds distributed</b>	<b>\$ 2,429,685</b>	<b>\$ 2,441,680</b>